



**NEWS RELEASE**

---

---

4th November, 2005

**The Swiss francs convertible notes (due 30th September 2008)  
Will be redeemed before maturity**

We are pleased to announce that all of the remaining balance of the Swiss francs convertible notes as of the 30th December 2005 (“the Redemption Date”), issued by Dai-ichi Kogyo Seiyaku (“the Company”) on the 27th September 2004 to mature on the 30th September 2008 (total value 25,000,000 Swiss francs; 0.125% interest) (“the Convertible Notes”), will be redeemed at the sum of 100% of the face value plus the interest up to the Redemption Date, according to the provisions for optional redemption by the Company in the conditions of the Convertible Notes, as the closing price of the common stock of the Company at the Tokyo Stock Exchange, Inc. have been 120% or more of the conversion price of the Convertible Notes for 30 successive trading days.

<Further information>

- |  |                         |
|--|-------------------------|
| 1) Conversion price effective as of today:   | 324 yen                 |
| 2) Closing price of a common stock of the Company<br>as of the 2nd November 2005:      | 406 yen                 |
| 3) Fixed exchange rate effective as of today:  | 87.19 yen               |
| 4) Total face value of the Convertible Notes remaining<br>as of the 2nd November 2005: | 15,600,000 Swiss francs |