Presentation of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Second Quarter of FY2025 / Fiscal Year Ending March 31, 2026)

October 30, 2025

Securities Code: 4461 (Tokyo Stock Exchange (TSE) Prime Market)

DKS Co. Ltd.

Today’s Agenda

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 of FY2025 (Fiscal Year Ending March 31, 2026)

Consolidated Overview of Financial Results (YoY)

Increase in sales and profits: Achieved record high profits on the back of an upswing in sales of electronics and battery materials

(Millions of yen)

	FY2024 Interim Period (Apr.-Sept.)	FY2025 Interim Period (Apr.-Sept.)	YoY Change	
			Amount	%
Net sales	35,431	37,611	2,180	6.2%
Operating income	2,474	3,868	1,394	56.3%
Ordinary income	2,579	3,603	1,024	39.7%
Profit attributable to owners of parent	1,256	2,182	926	73.7%

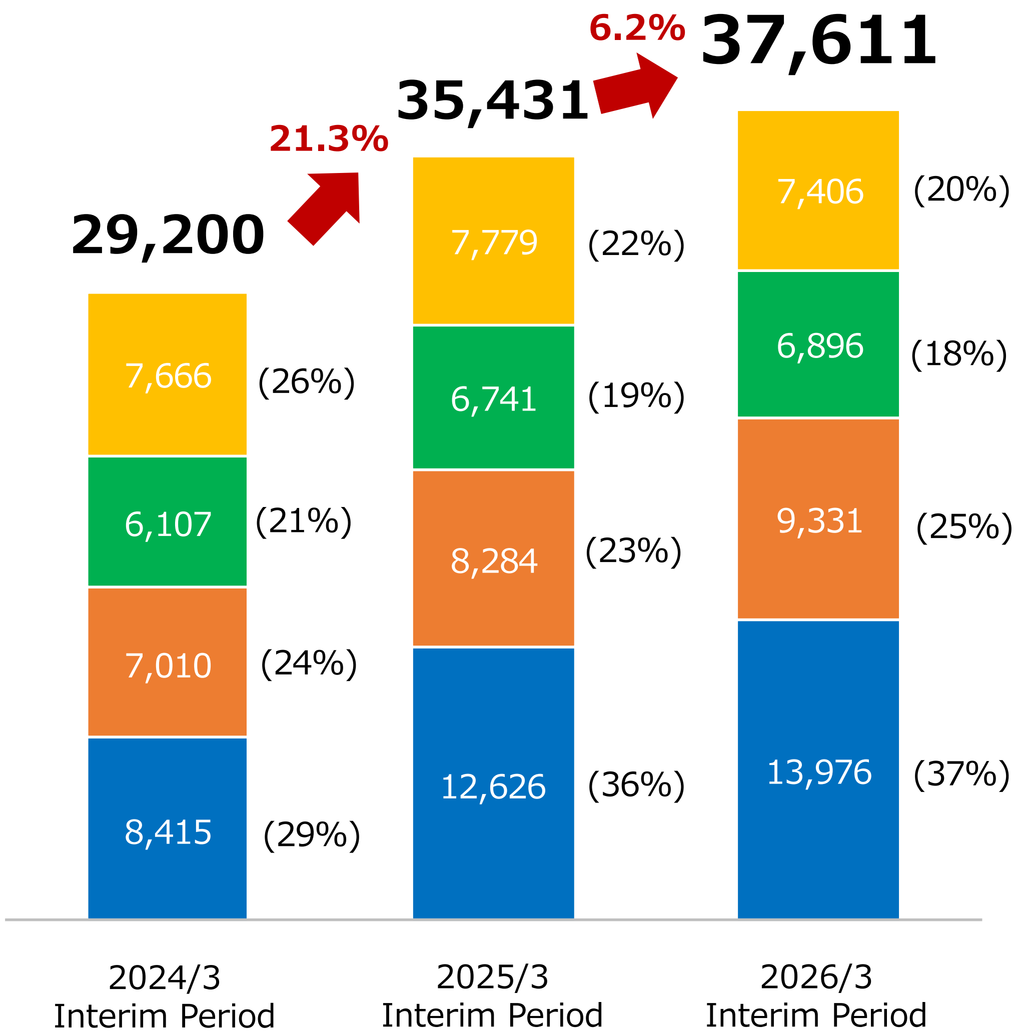
Increase in sales — **Net sales:** Growth in sales of low-dielectric resins and new battery materials

Increase in profits — **Operating income:** Achieved a record high on the back of sales growth

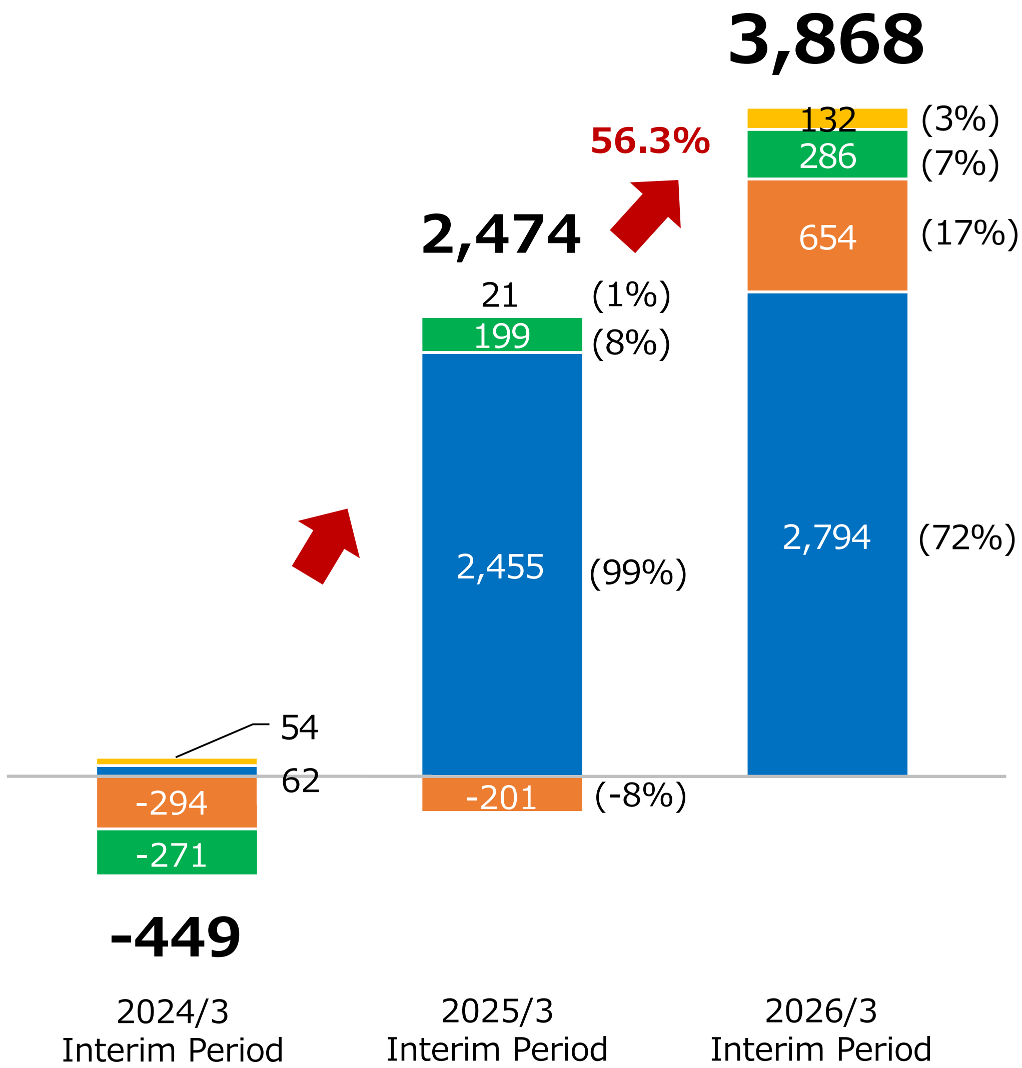
Consolidated Trends in Net Sales and Operating Income by Segment

( ) : Percentage
(Millions of yen)

Net sales

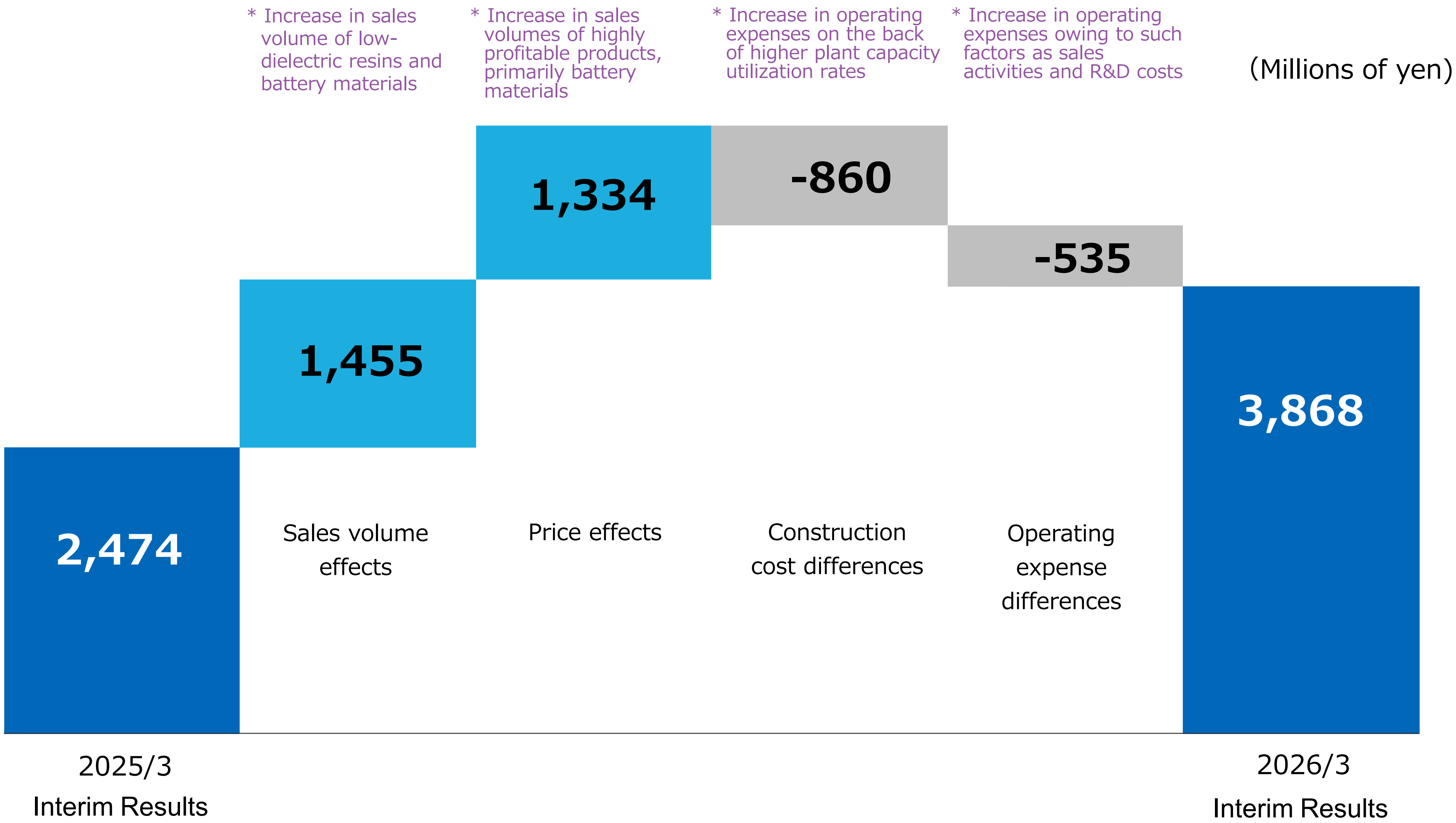


Operating income

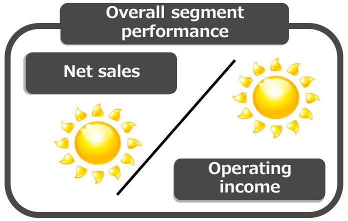


Electronics & IT | Environment & Energy | Life & Wellness | Core Materials

Analysis of the Increase or Decrease in Operating Income for the Six Months Ended September 30, 2025 of FY2025

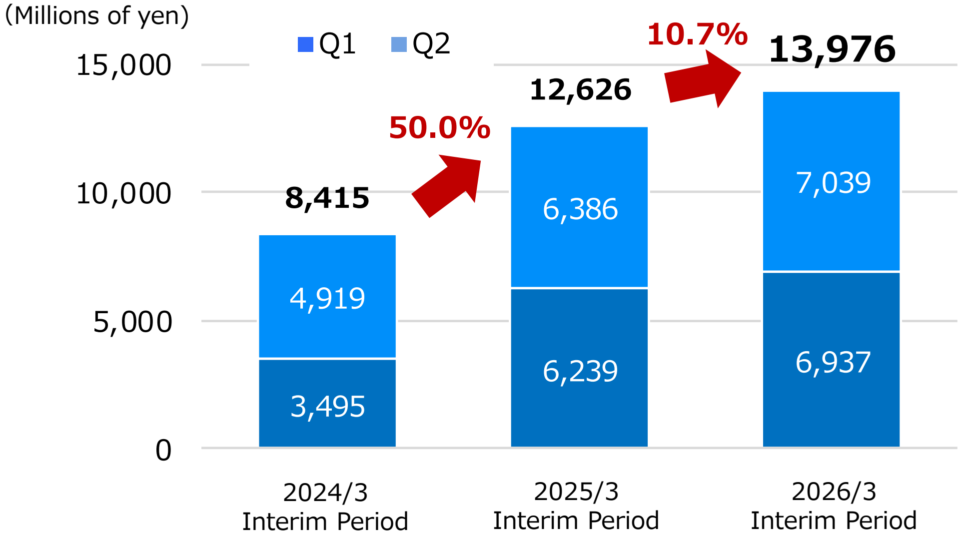


Consolidated Segment Results: Electronics & IT

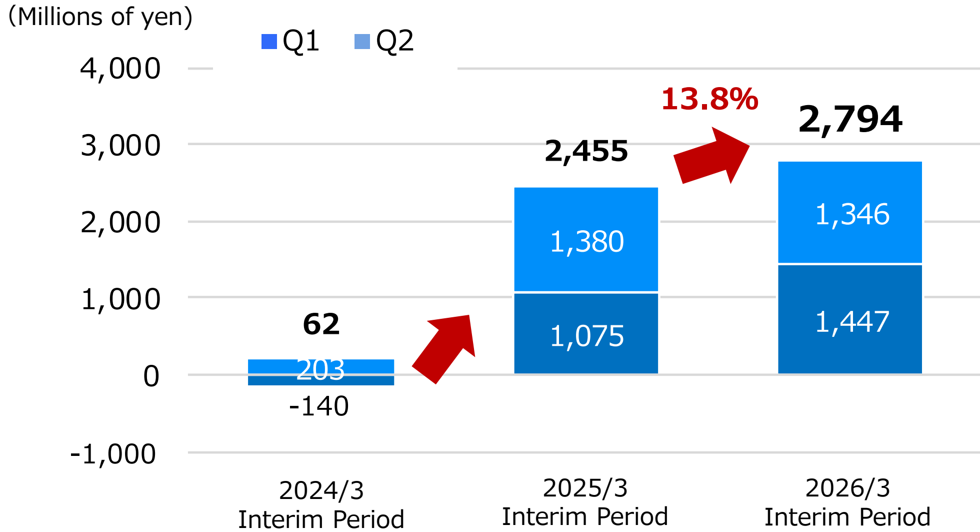


This business provides high-performance materials that enhance the value of IT and electronic devices

Net sales



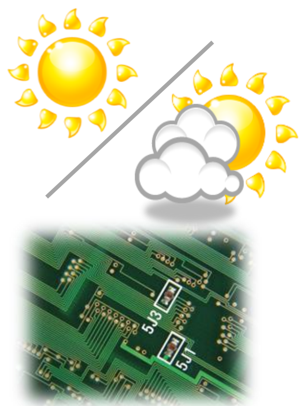
Operating income



Net sales: Substantial growth in general
- Low-dielectric resins: Substantial growth
- Flame retardants: Sluggish in Japan
  Significant drop overseas
- Specialty surfactants: Significant drop

Operating income: Increase
- Sales growth

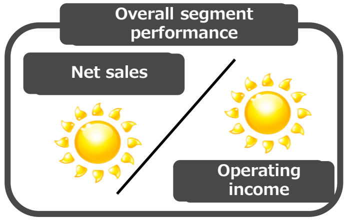
Low-dielectric resins



Flame retardants

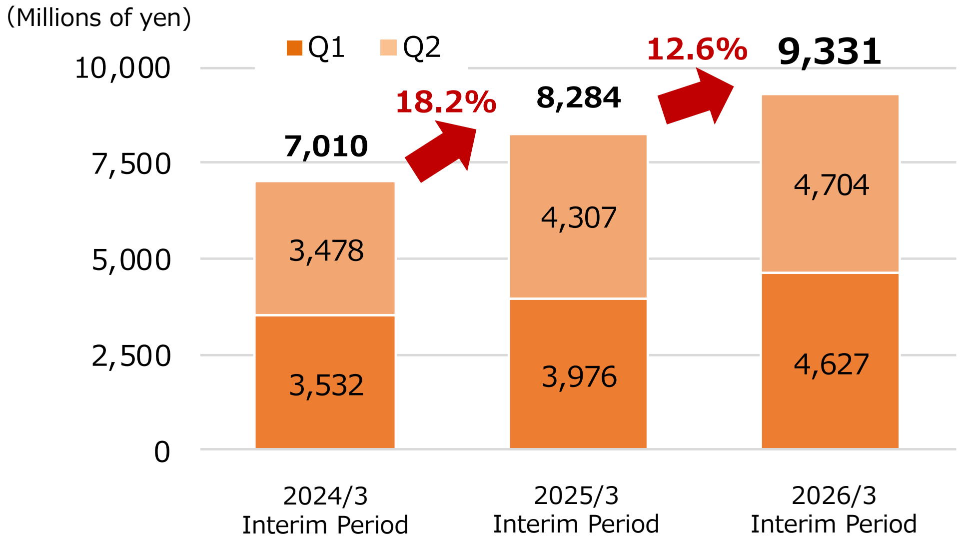
Specialty surfactants

Consolidated Segment Results: Environment & Energy

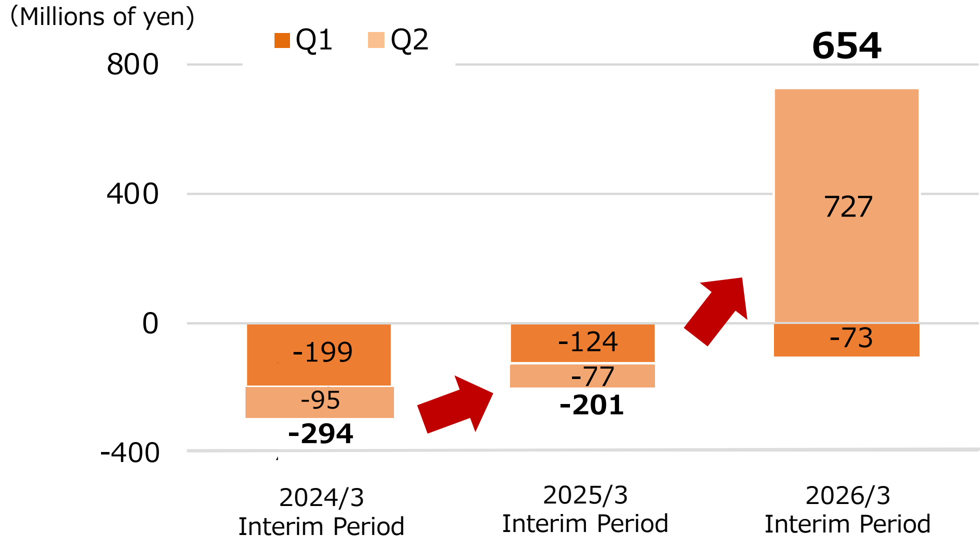


This business provides products that contribute to reducing environmental impact and supporting the energy industry

Net sales



Operating income



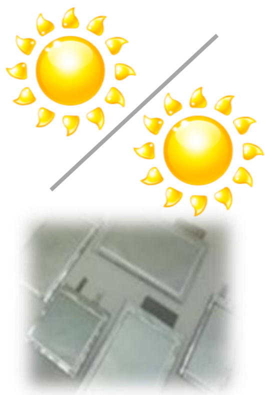
Net sales: Substantial growth in general

- Battery materials: Substantial growth
- Sealants for electronic circuit boards: Substantial growth
- Solar cell applications: Significant drop overseas

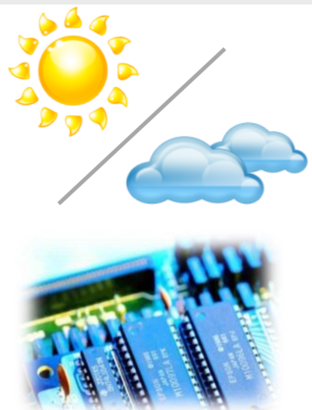
Operating income: Increase

- Increase in sales of high value-added products

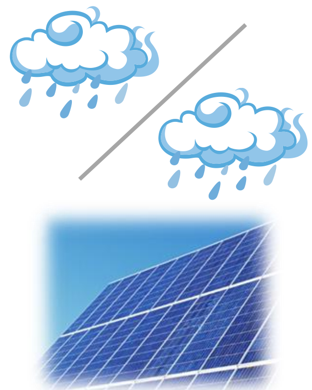
Battery materials



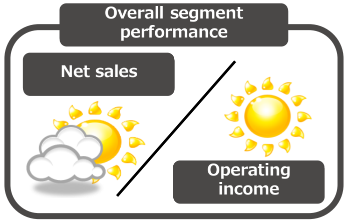
Sealants for eletronic circuit boards



Solar cell applications

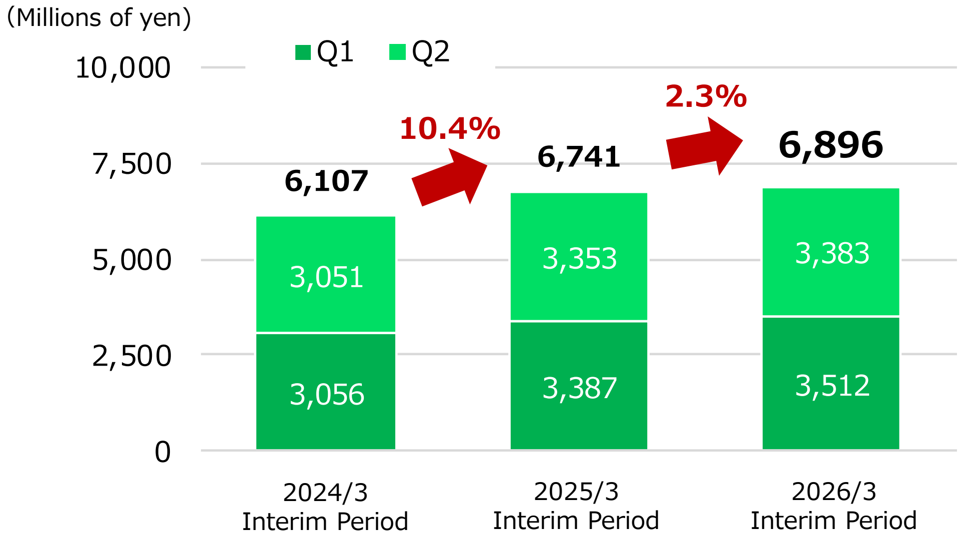


Consolidated Segment Results: Life & Wellness

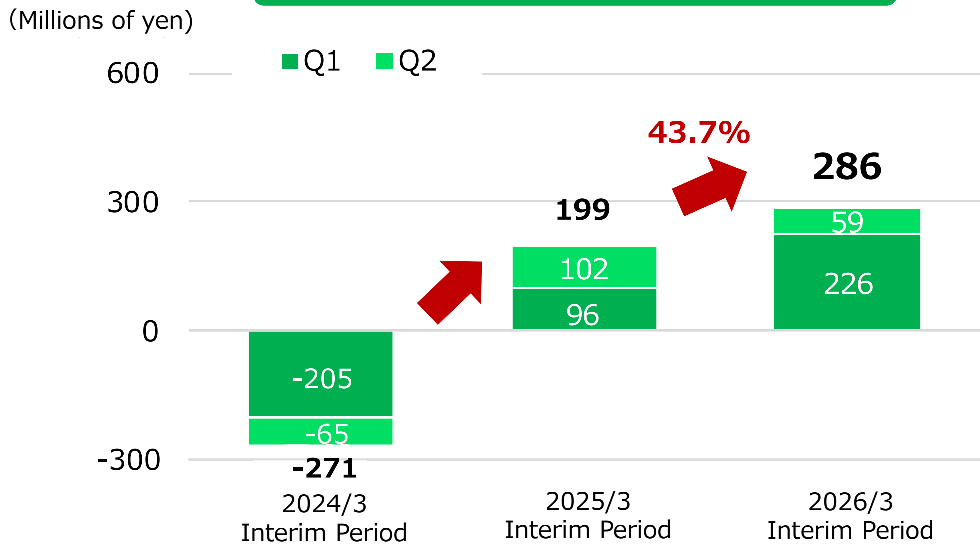


This business provides technologies and functional materials that support the development of a healthy and comfortable society

Net sales



Operating income



Net sales: Generally firm
- Soap and detergent applications: Firm
- Food applications: Firm in Japan
Sluggish overseas
- Personal care (cosmetics) applications: Firm

Operating income: Increase
- Increase due to improved profitability in domestic operations

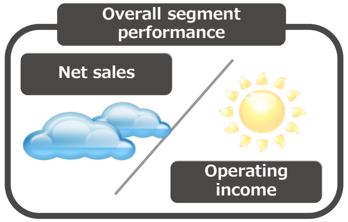
Soap and detergent applications

Food applications

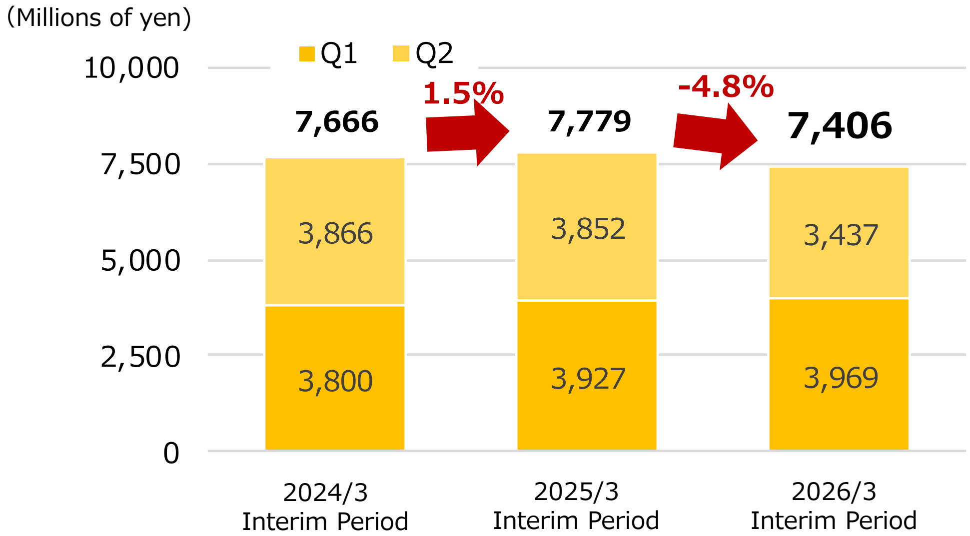
Personal care (cosmetics) applications

Consolidated Segment Results: Core Materials

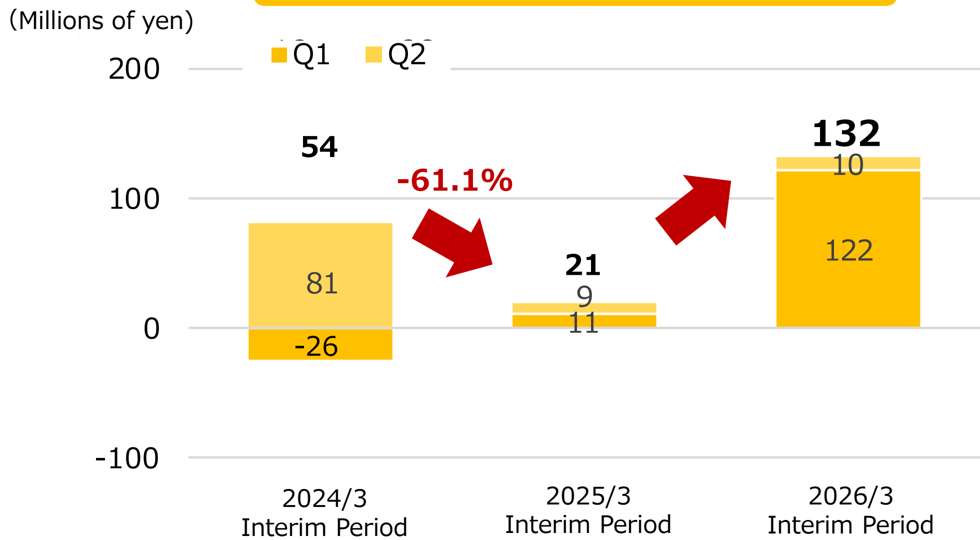
This business provides materials that improve functionality and convenience across a wide range of industries



Net sales



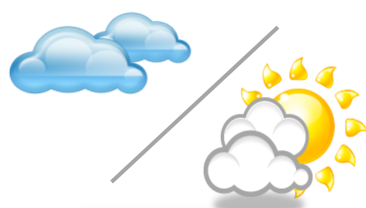
Operating income



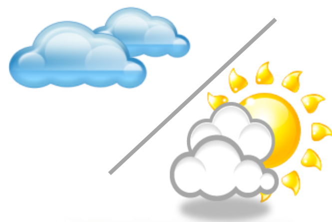
Net sales: Generally sluggish
- Civil engineering and construction applications: Sluggish
- Flame retardants for plastic applications: Sluggish

Operating income: Increase
- Increase in sales of high value-added products

Engineering chemicals: Rock hardening



Flame retardants for plastic applications



Consolidated

Comparative Overview of Consolidated Balance Sheets

(Millions of yen)

	Mar. 31, 2025	Sept. 30, 2025	Increase/ Decrease		Mar. 31, 2025	Sept. 30, 2025	Increase/ Decrease
Current assets	57,247	60,652	3,405	Current liabilities	26,532	28,049	1,517
Cash and deposits	16,751	19,768	3,016	Notes and accounts payable - trade	13,985	13,568	-416
Notes and accounts receivable - trade	22,159	21,344	-814	Interest-bearing debt	6,824	8,576	1,751
Inventories	15,900	16,790	890	Other	5,723	5,904	181
Other	2,435	2,748	312	Non-current liabilities	26,075	22,374	-3,701
Non-current assets	39,865	41,745	1,879	Interest-bearing debt	24,526	20,482	-4,043
Property, plant and equipment	31,398	32,171	772	Other	1,549	1,891	342
Intangible assets	250	253	3	Total liabilities	52,608	50,424	-2,184
Investments and other assets	8,215	9,319	1,104	Net assets	44,504	51,974	7,469
Total	97,113	102,398	5,285	Total liabilities and net assets	97,113	102,398	5,285

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Overview of Consolidated Statements of Cash Flows

(Millions of yen)

	2025/3 Interim Period	2026/3 Interim Period	Increase / Decrease
Cash flows from operating activities	3,501	2,928	-572
Cash flows from investing activities	-997	-1,267	-270
Cash flows from financing activities	-4,372	1,475	5,848
Effect of exchange rate change on cash and cash equivalents	94	-106	-201
Net increase (decrease) in cash and cash equivalents	-1,774	3,030	4,804
Cash and cash equivalents at end of period	14,172	19,586	5,414

2. Consolidated Financial Results Forecasts for FY2025 (Fiscal Year Ending March 31, 2026)

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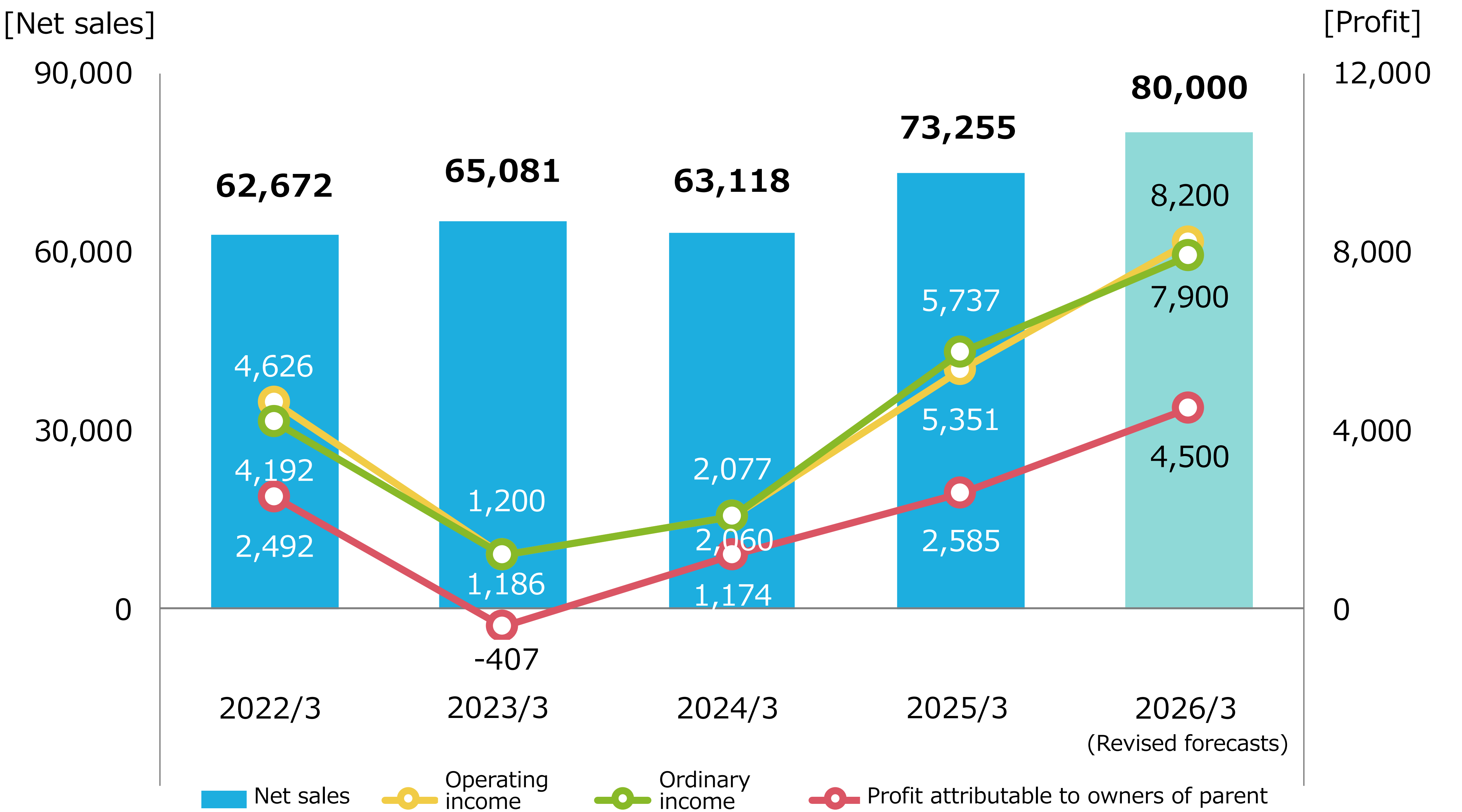
Consolidated Financial Results and Forecasts

Forecast: Profits at each level are expected to significantly exceed the first-year targets of SMART 2030, our Medium-Term Management Plan

(Millions of yen)



Consolidated Prevailing Environment (Market Conditions)

Segments	Applications	Conditions	FY2025
Electronics & IT	Information and communication	・Continued strong demand for high-end servers	
	Displays	・Firm demand due to panel inventory stockpiling ahead of the Trump administration’s tariff policies ・Conditions are expected to cool from the third quarter	
Environment & Energy	Lithium-ion batteries (Lib)	・Continued firm growth is forecast for the small- and medium-sized LiB market	
	Automobiles and motorcycles	・Motorcycles firm overseas, recovery for automobile remains limited	
Core Materials	Infrastructure (public works)	・Infrastructure-related large-scale properties remain firm	
	Home appliances and housing materials (flame retardants)	・Demand remains sluggish owing to the economic slowdown in China ・Market prices remain flat due to low-price strategies by local China manufacturers	

Specific Measures	
	(1) Ensure agile production in response to new projects and uncertain demand (2) Accelerate sales and research activities to enable horizontal expansion in existing markets; develop next-generation products (3) Continuously address rising raw material and fixed costs (price pass-through measures)

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[Reference] Net Sales Forecasts by Segment

DKS

Segments (Millions of yen)	FY2024 (Results)					FY2025 (Forecasts)					YoY Change	
	1H		2H	Full FY	Compo-sition (%)	1H (Results)		2H (Forecasts)	Full FY (Forecasts)	Compo-sition (%)	Amount	(%)
	Q1	Q2				Q1 (Results)	Q2 (Results)					
Electronics & IT	6,239	6,386	12,434	**25,060**	33	6,937	7,039	15,524	**29,500**	37	**4,440**	**18**
Environment & Energy	3,976	4,307	10,494	**18,850**	26	4,627	4,704	12,269	**21,600**	27	**2,750**	**15**
Life & Wellness	3,387	3,353	6,970	**13,778**	19	3,512	3,383	7,104	**14,000**	18	**222**	**2**
Core Materials	3,927	3,852	7,924	**15,566**	21	3,969	3,437	7,495	**14,900**	19	**-666**	**-4**
Total	17,531	17,899	37,824	**73,255**	100	19,046	18,565	42,392	**80,000**	100	**6,745**	**9**

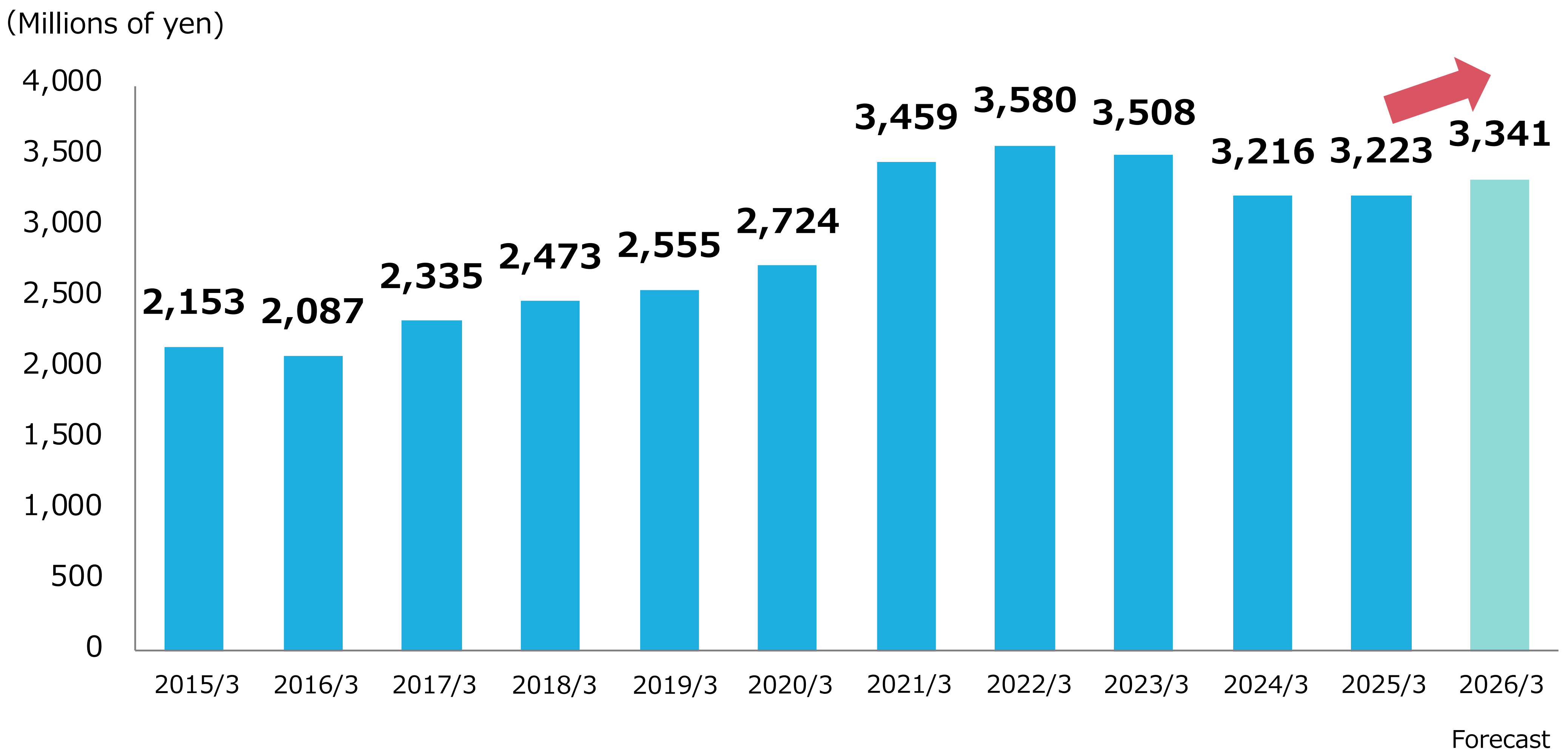
* Results data by segment for the second half of FY2024 are for reference only.

Consolidated [Reference] Operating Income Forecasts by Segment

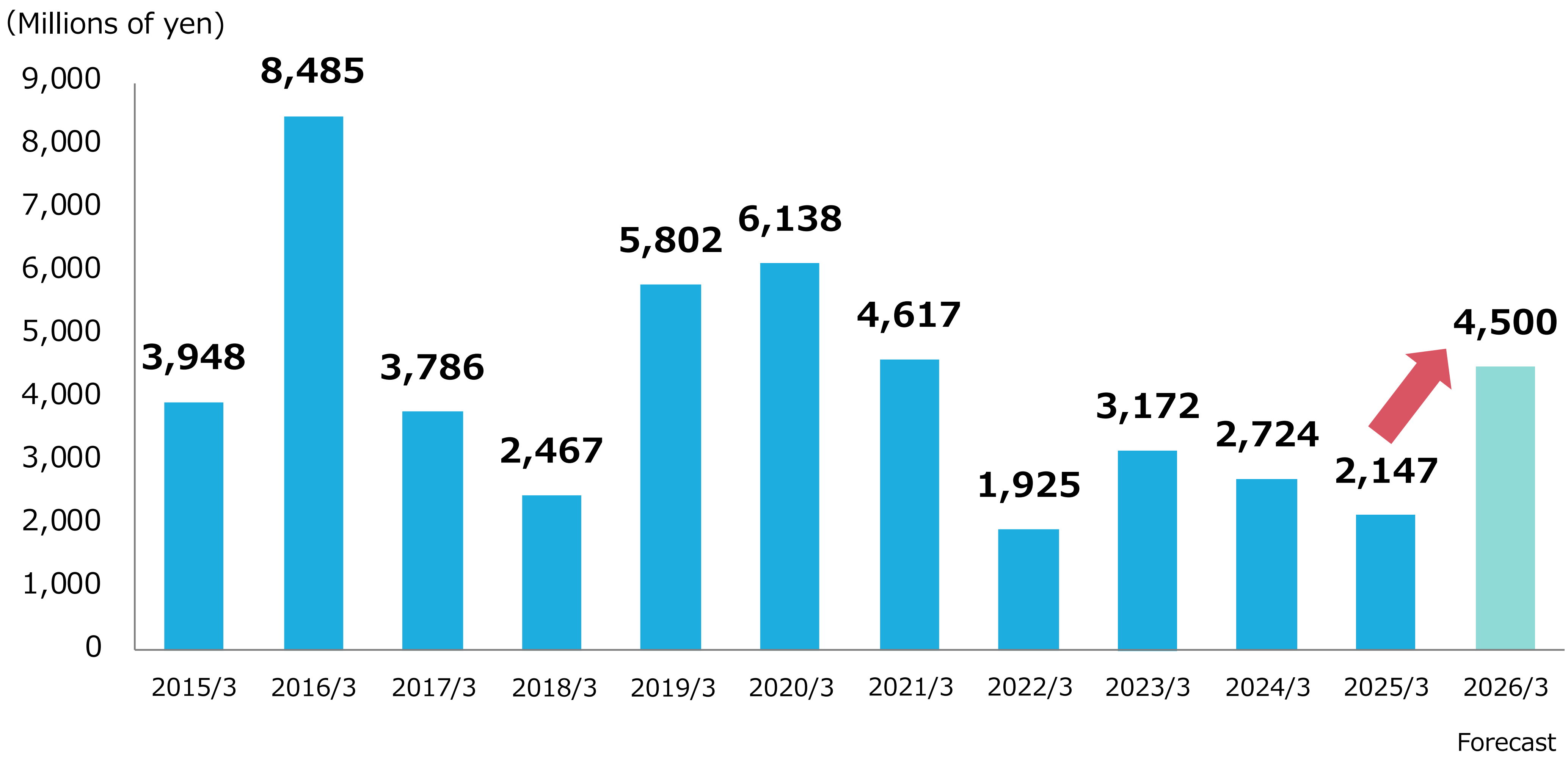
Segments (Millions of yen)	FY2024 (Results)					FY2025 (Forecasts)					YoY Change	
	1H		2H	Full FY	Compo-sition (%)	1H (Results)		2H (Forecasts)	Full FY (Forecasts)	Compo-sition (%)	Amount	(%)
	Q1	Q2				Q1 (Results)	Q2 (Results)					
Electronics & IT	1,075	1,380	2,390	**4,844**	91	1,447	1,346	2,406	**5,200**	63	**356**	**7**
Environment & Energy	-124	-77	90	**-111**	-2	-73	727	1,446	**2,100**	26	**2,211**	**-**
Life & Wellness	96	102	91	**291**	5	226	59	214	**500**	6	**209**	**72**
Core Materials	11	9	304	**326**	6	122	10	268	**400**	5	**74**	**23**
Total	1,058	1,415	2,877	**5,351**	100	1,723	2,144	4,334	**8,200**	100	**2,849**	**53**

* Results data by segment for the second half of FY2024 are for reference only.

Consolidated Depreciation



Consolidated Capital Expenditures



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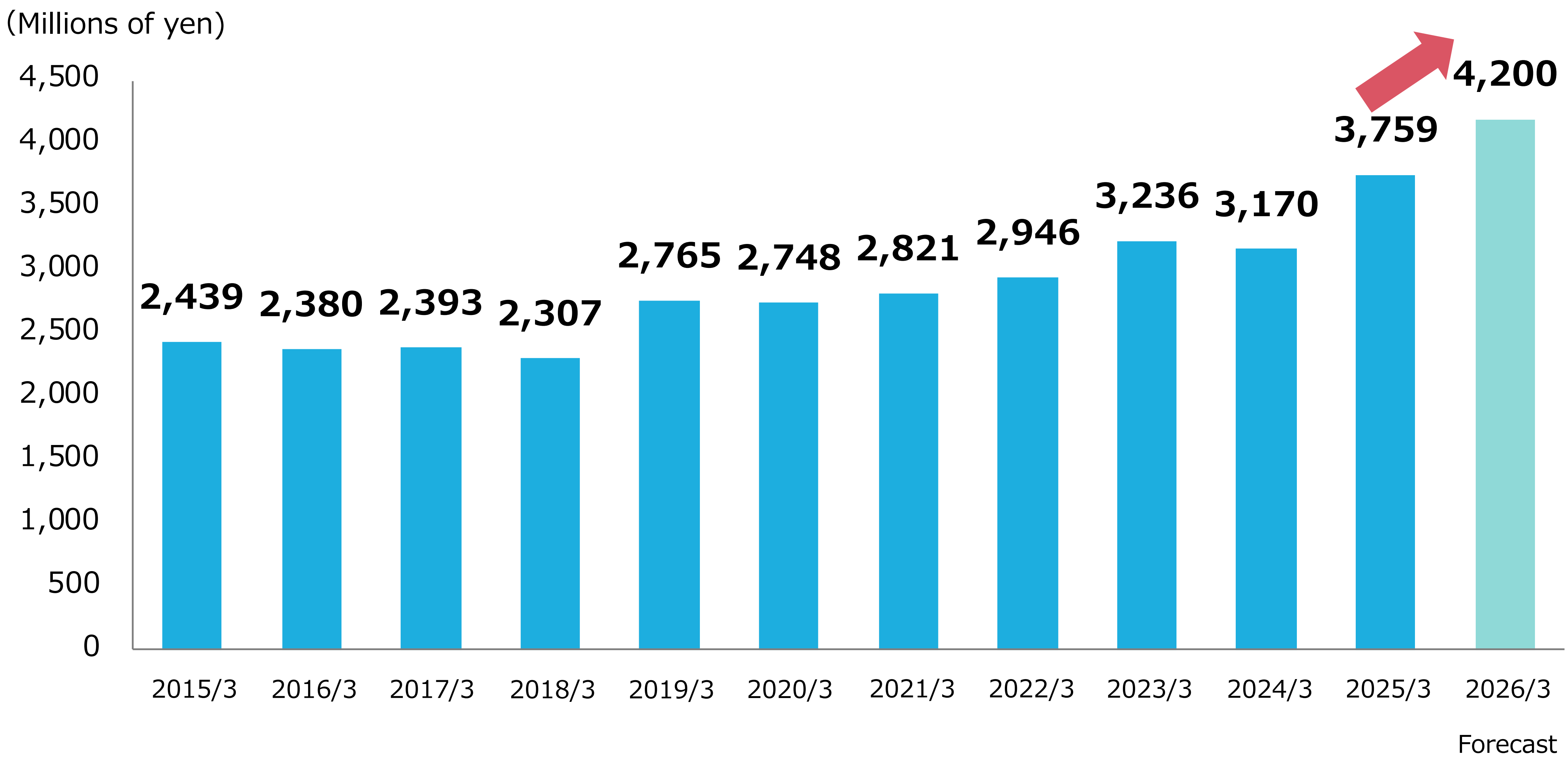
R&D Costs



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Disclaimer Regarding Earnings Forecasts and Business Plans

This presentation contains such information as the Company's current plans and earnings forecasts.
These forward-looking statements, including future plans and forecasts are based on currently available information.
Actual results may differ from forecasts and plans owing to a variety of factors and uncertainties regarding the future. Accordingly, this presentation does not assure or guarantee the Company's performance.

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